I have carefully considered the matters in question between the owners of the Parkenia and Messrs. Shoulder Bros. to also between Messrs. Shoulder Bros. & the Executors of the late Ralph Ferbaud, Esq., and I decide as follows:—
That Messrs. Shoulder Bros. to by the 30th October 1883 pay to the owners of the Parkenia the sum of £395. 16. 3 in full satisfaction of all demands.
That the Executors of the late Ralph Ferbaud, Esq. pay to Messrs. Shoulder Bros. the sum of £260 with interest at 5 per cent. 5th December 1882 to date of payment. That the proceeds of the cement damaged & sold by the Executors of the late Ralph Ferbaud, Esq.

(Signed) J. Scrutton
 Arbitrator.

Expenses

Arbitration fees 6. 6. 0
Legal opinion 6. 8
Cement report 6. 12. 8

To the owners of the Parkenia 2. 4. 3.
Messrs. Shoulder Bros. 2. 4. 3
The execs. of the late R. Ferbaud 2. 4. 2.

6 12. 8