Title:
V.2.2 - Conversion of money debts

Content:
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Conversion of the currency of account into a different currency of payment has to be made according to the exchange rate prevailing at the time when payment is due. If the debtor is in arrear, the creditor may require payment either at the rate when payment is due or at the rate of the time of actual payment.

Commentary:
The rule contained in this Principle applies only if the parties to the contract have not agreed on a different distribution of the currency conversion risk. Please see Commentary No. 3 to Principle V.2.4.