The contractual obligations are governed by the law of the state, in which the parties have, if they have, their common domicile. If they have no common domicile, it is governed by the law of the state in which the contract was concluded, unless the parties have agreed that another law shall be applicable or unless it is evident from the circumstances, that both intended the applicability of another law; excluded are contracts regarding immovable goods, for in this case the law of the country where the immovable good is situated is applicable.

1Law No. 19/1992 of 29.03.1992; Official journal No. 6 of 31.03.1992

Referring Principles:

XIV.2 - Law applicable to international contracts