I have carefully considered the matters in question between the owners of the "Parthenia" and Messrs. Houlder Bros & Co also between Messrs Houlder Bros & Co and the Executors of the late Ralph Firbank Esq and I decide as follows:-

That Messrs Houlder Bros & Co do by the 30th October 1883 pay to the Owners of the Parthenia the sum of £395.16.3 in full satisfaction of all demands.

That the Executors of the late Ralph Firbank Esq do pay to Messrs Houlder Bros & Co the sum of £260 with Interest at 5% per annum from 5th December 1882 to date of payment.

That the proceeds of the cement damaged & sold belong to the Executors of the late Ralph Firbank Esq.

(Sd) T. Scrutton
Arbitrator

Expenses

Arbitration fee 6. 6. 0
Legal opinion - .6. 8
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Click here for a scan of the award
Referring Principles:

VII.6 - Duty to pay interest