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CASE NO. 29

Award of 24 September 1996, case No. 64/1995

Arbitrators:
Three arbitrators of Egyptian nationality

Parties:
Claimant: An African tourism company; Respondent: Another African tourism company

Place:
CRCICA Cairo, Egypt

Subject:
Interpretation of contract

Language:
Arabic

Applicable law:
Egyptian law

Held

A contract should be interpreted in order to support the intention of the parties. Terms of contract are interpreted to reflect what the parties had intended at the time of entering the contract. Terms should be interpreted as a whole and should not be isolated for purposes of interpretation.

Referring Principles:
- IV.5.1 - Intentions of the parties
- IV.5.2 - Context-oriented interpretation