The field of international monetary law is a challenging (and at times confusing) combination of treaties, customary practices, decisions (both formal and informal) of international organizations, and informal rules, all of which have been characterized as "quasi-orders"\(^9\) or "rules of the game".\(^10\) Defining a rule for customary international law in this mix is a daunting task.

[Subsequently set out in detail.]

\(^9\) Schwarzenberger (note 4 [Georg Schwarzenberger, The Principles and Standards of International Economic Law, in: Recueil des Cours (RdC) 117 (1966/1), 7-98 (12)], 63


**Referring Principles:**

V.2.4 - Distribution of currency transfer risk