There are some who seem to believe that the application of the doctrine of changed circumstances would undermine the other crucial doctrine of "sanctity of contracts".

Modification of contracts, due to changed circumstances, especially those of long duration like mineral development agreements, is neither an exception to, nor in, contradiction of the rule *pacta sunt servanda*. *Pacta sunt servanda* simply means that contracts which have legally come into existence and continue to be in force, must be observed. It means the inviolability, not unchangeability of contracts.\(^{47}\)

\[\text{[Set out in detail.]}\]


**Referring Principles:**

VIII.1 - Definition